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Clerical, Medical, and General

LIFE ASSURANCE SOCIETY,
13, ST. JAMES'S SQUARE, LONDON.

ESTABLISHED 1824.

EMPOWERED BY SPECIAL ACT OF PARLIAMENT.

Directors.

CHAIRMAN—JOSEPH HENRY GREEN, Esq., D.C.L., F.R.S.,
President of the General Council of Medical Education and Registration of the
United Kingdom.

DEPUTY-CHAIRMEN { Right Hon. J. R. MOWBRAY, M.P.
WILLIAM BOWMAN, Esq., F.R.S.

PATRICK BLACK, M.D.
Rev. ALFRED B. CLOUGH, M.A.
Rev. THOMAS DALE, M.A.
THOMAS DAVIS, Esq.
CHARLES M. DEANE, Esq.
JAMES DUNLAP, M.D.
JAMES HUNT HOLLEY, Esq.

CLEMENT HUE, M.D.
Rev. JOHN E. KEMPE, M.A.
Sir CHARLES LOCOCK, Bart.
GERARD W. LYDEKKER, Esq.
ANDREW A. MIEVILLE, Esq.
GEORGE H. PINCKARD, Esq.
JOHN SMITH SODEN, Esq.

REPORT PRESENTED AT THE ANNUAL GENERAL MEETING, HELD NOVEMBER 30th, 1860.

THE Directors have much satisfaction in presenting a favorable Report of the progress of the Society during the year ending June 30th, 1860.

This year has been distinguished by the fact that a larger amount of New Assurances has been effected than in any corresponding period.

During the twelve months, **572** Policies were issued, for an aggregate sum of **£324,575**, and yielding **£10,179** in New Annual Premiums.

The Gross Income has increased, in the same time, from £179,119 to **£185,923**; and the Assurance Fund from £1,255,531 to **£1,330,621**. Thus, after the payment of all claims and expenses, the Accumulated Fund has received an augmentation of **£75,090**, a sum exceeding, by £10,300, the surplus of the previous year.

By the lamented death of the late Duke of Richmond, the Office of President of the Society, which his Grace had filled during a period of twenty-four years, became vacant. Whilst greatly regretting the severance of a connection of such long standing, the Directors have the gratification of announcing that his Grace the Archbishop of York, previously a Vice-President, and who has been closely connected with the Society for a period of thirty-five years, has honored the Society by accepting the office of President. The Directors have also the pleasure to state that the Duke of Marlborough has allowed his name to be added to the list of Vice-Presidents of the Institution.

The Directors desire, in conclusion, to observe that all persons who shall have completed Policies on the participating scale before the 30th June, 1861, will share in the Bonus to be declared in January, 1862. This early participation in the profits offers such advantages to new Assurers, that the Directors are unwilling to close their Report without inviting attention to the announcement.

The following are some of the distinctive features of the Society:—

One half of the Annual Premiums on Policies for the whole of life may for the first five years remain on credit, and may either continue as a debt on the Policy, or be paid off at any time.

Policies for TERMS OF YEARS may be effected at Rates peculiarly favorable to Assurers.

INVALID LIVES may be Assured at Premiums proportioned to the increased risk.

The ACCOUNTS AND BALANCE SHEETS are at all times open to the inspection of the Assured, or of Persons proposing to Assure.

SERVICE IN ANY VOLUNTEER CORPS allowed within the United Kingdom without the payment of any extra Premium.

Forms of Proposal, and further information, can be obtained of any of the Society's Agents, or of

GEORGE CUTCLIFFE, ACTUARY AND SECRETARY,

13, St. James's Square, London, S.W.

EAGLE INSURANCE COMPANY.

REPORT OF THE DIRECTORS FOR THE YEAR ENDING 30TH JUNE, 1860.

The Directors have again the pleasure to make their Annual Report to the Proprietors—the Fifty-third since the commencement of the Company's operations, and the Third since the last Quinquennial distribution of surplus.

The Income and Outgoings of the year ending on the 30th June last, will appear in the following abstract from the Surplus Fund Account, as shown by the Company's Books:—

SURPLUS FUND ACCOUNT.

INCOME OF THE YEAR ENDING JUNE 30TH, 1860.				CHARGE OF THE YEAR.			
	£	s.	d.		£	s.	d.
Balance of Account, June 30th, 1859	659,013	17	2	Dividend to Proprietors
Ditto of a small Assurance Company	39,264	0	10	Claims on decease of Lives Assured ..	238,552	12	7
Premiums on New Assurances ..	19,588	17	6	Additions to those under Participating Policies ..	21,167	18	6
Ditto on Renewed ditto ..	283,250	19	11	Policies surrendered ..	9,733	7	2
	302,839	17	5	Reassurances, New ..	1,939	6	5
Interest from Investments ..	81,203	1	11	Ditto, Old ..	30,124	6	3
	384,042	19	4		301,416	10	11
	£1,082,320	17	4	Commission ..	10,722	14	1
				Medical Fees ..	1,071	16	3
				Income Tax ..	3,603	3	1
				Expenses of Management ..	11,044	4	10
					327,858	9	2
				Balance of Account, June 30th, 1860, as below	744,118	19	8
					£1,082,320	17	4

Examined and found to be correct,

(Signed) THOMAS ALLEN,
WILLIAM HENRY SMITH, Jun., } Auditors.

The Proprietors will observe that another small Assurance Company has merged into the Eagle during the year, and that it has contributed about £39,000 to the Surplus Fund.

The Premiums on new Assurances amount to £19,588. 17s. 6d., and the total Income from Premiums and interest to £384,042. 19s. 4d. This is short by about £6,000 of the actual Income, in consequence of the junction above mentioned not taking place at the commencement of the financial year.

Deducting the sums immediately payable, the realized Assets of the Company on the 30th June, 1859, were, in round numbers, £1,789,900; and, since the interest received during the year amounts, as above shown, to £81,203. 1s. 11d., it follows that the Company's funds of that date, productive and unproductive, have been accumulating in the interval at rather more than the average rate of $4\frac{1}{2}$ per cent.

The claims on decease of Lives Assured and the general expenses are, as it is reasonable to expect they would be, somewhat more than they were the previous year. It will be observed that the total expenses, including commissions, but excluding income tax, are not quite six per cent. of the income.

The Company's Liabilities and Assets on the 30th June last, stated with as much accuracy as they can be in the absence of a re-valuation, will be seen in the following Balance Sheet:—

BALANCE SHEET.

LIABILITIES.	£	s.	d.	ASSETS.	£	s.	d.
Interest due to Proprietors, not claimed ..	6,555	12	9	Amount invested in Fixed Mortgages ..	1,195,493	16	3
Claims on decease of Lives Assured and additional thereto unpaid ..	88,494	2	4	Ditto ditto decreasing Mortgages ..	154,783	10	8
Cash Bonus due to Policy-holders ..	12,811	10	4	Ditto ditto Reversionary ..	77,846	1	11
Sundry Accounts ..	12,541	7	10	Ditto ditto Funded Securities ..	257,708	2	1
Value (1857) of Sums Assured, Annuities, &c. 4,387,426	2	11	Ditto ditto temporary Securities ..	61,402	14	10	
Proprietors' Fund ..	2,023,743	10	3	Current Interest on the above Investments ..	26,638	3	11
Surplus Fund, as above ..	744,118	19	8	Cash and Bills ..	33,973	17	3
	947,862	9	11	Advanced on Security of the Company's Policies, &c. ..	89,784	7	11
	£5,455,691	6	1	Agents' Balances ..	26,965	14	1
				Sundry Accounts ..	12,723	2	6
				Value (1867) of Assurance Premiums ..	3,518,373	15	1
					£5,455,691	6	1

Examined and found to be correct,

(Signed) THOMAS ALLEN,
WILLIAM HENRY SMITH, Jun., } Auditors.

From this it appears that the realized Assets amount to £1,937,317. 11s., and that those to be realized are estimated at £3,518,373. 15s. 1d. (about 11½ years' purchase), the two together being not far from Five Millions and a Half in amount.

The Surplus Fund has increased during the year from £659,013. 17s. 2d. to £744,118. 19s. 8d., the increase being £85,105. 2s. 6d.

The Proprietors will thus observe that the Income of the Company still exceeds the Outgoings, and that its funds are still on the increase from year to year. But it may be well to point out that, although this state of things may yet continue for some years, a time must arrive when it will be reversed, and when the

Outgoings will, first be equal to, and then for some years exceed the Income, as is the case with many of the older Companies at the present day.

This course is one which must be followed by all Life Assurance Institutions, without exception, and has nothing in it indicative, as persons not conversant with their nature are apt to suppose, of loss or disadvantage; on the contrary, it not unfrequently happens that Societies of this description become relatively more wealthy, or accumulate a larger divisible surplus, as their funds decrease.

In a well-regulated Company, however, the surplus fund should always be maintained in its due proportion, let the fluctuations in the General Fund be what they may, and it will be for the Directors to see that, as regards the Eagle, this principle is carefully carried out, and that every participating Policyholder has his full and proper share of the divisible surplus accruing throughout the period of his connection with the Company, whether the particular phase under which it may then present itself be increasing, decreasing, or stationary.

The Proprietors' Fund, and the Income arising out of it, are of course exempt from the fluctuations here spoken of.

The Trustees and Directors of the Company are now as follow:—

TRUSTEES.

LORD BATEMAN.
ROBERT CHEERE, Esq.

JOSEPH ESDAILE, Esq.
CHARLES THOMAS HOLCOMBE, Esq.

RICHARD HARMAN LLOYD, Esq.
WILLIAM JAMES MAXWELL, Esq.
RALPH CHARLES PRICE, Esq.
HON. E. T. YORKE, M.P.

And other Gentlemen.

DIRECTORS.

THOMAS BODDINGTON, Esq., *Chairman.*

WILLIAM AUGUSTUS GUY, M.D., *Deputy-Chairman.*

CHARLES BISCHOFF, Esq.
JOHN WHITE CATER, Esq.
CHARLES CHATFIELD, Esq.
THOMAS DEVAS, Esq.
SIR JAMES BULLER EAST, BART., M.P.
NATHANIEL GOULD, Esq.
ROBERT A. GRAY, Esq.
CHARLES THOMAS HOLCOMBE, Esq.
RICHARD HARMAN LLOYD, Esq.

JOSHUA LOCKWOOD, Esq.
JAMES MURRAY, Esq.
SIR W. G. OUSELEY, K.C.B., D.C.L.
W. ANDERSON PEACOCK, Esq.
RALPH CHARLES PRICE, Esq.
PHILIP ROSE, Esq.
GEORGE RUSSELL, Esq.
THOMAS GODFREY SAMBROOKE, Esq.
CAPT. LOUIS SYMONDS TINDAL, R.N.

RIGHT HON. SIR JOHN YOUNG, BART.

Equity and Law Life Assurance Society,

18, LINCOLN'S INN FIELDS, LONDON, W.C.

CAPITAL—ONE MILLION, in £10,000 SHARES of £100 EACH.

TRUSTEES.

THE RIGHT HONOURABLE LORD CRANWORTH.
THE RIGHT HON. LORD MONTEAGLE.
THE RIGHT HONOURABLE THE LORD CHIEF JUSTICE ERLE.
THE RIGHT HON. THE LORD CHIEF BARON.
THE RIGHT HON. SIR JOHN TAYLOR COLERIDGE.
NASSAU W. SENIOR, Esq.
CHARLES PURTON COOPER, Esq., Q.C., LL.D., F.R.S.
GEORGE CAPRON, Esq.

DIRECTORS.

NASSAU W. SENIOR, Esq., *Chairman.* GEO. LAKE RUSSELL, Esq., *Deputy-Chairman.*

REDUCTION OF PREMIUM.—Parties effecting assurances within Six Months of their last Birthday are allowed a proportionate diminution in the Premium.

FOREIGN RESIDENCE.—Persons whose lives are assured are allowed, without licence or extra charge, in time of peace, to proceed to and reside in any part of the World distant more than thirty-three degrees from the Equator; and to reside within the prohibited degrees upon payment of an extra premium.

SECURITY TO THIRD PARTIES.—Policies do not become void by the lives assured going beyond the prescribed limits,—so far as regards the interest of Third Parties, provided they pay the additional Premium so soon as the fact comes to their knowledge.

BONUS.—NINE-TENTHS of the Profits are divided at the end of every five years among the assured. The additions made to Policies have averaged very nearly *Two per Cent. per Annum*, on the sums assured. Policies becoming Claims between the periods of Division are entitled to a Bonus, in addition to that previously declared.

PUBLICATION OF ACCOUNTS.—The Annual Reports and accounts are printed periodically. Copies may be had, with Forms of Proposal and every requisite information, upon written or personal application to the Office.

Gresham Life Assurance Society,

37, OLD JEWRY, LONDON, E.C.

DIRECTORS.

WILLIAM TABOR, Esq., <i>Chairman.</i>	JOHN BEADNELL, Esq., <i>Deputy-Chairman.</i>
J. LYNE HANCOCK, Esq.	EDWARD SOLLY, F.R.S.
GEORGE LOWE, F.R.S.	W. H. THORNTHWAITE, Esq.
ALFRED SMEE, F.R.S.	GEORGE TYLER, Esq.
JOSEPH WILLIAMS, Esq.	

Policies effected, without loss of time, every day from 10 to 4; Saturdays, 10 to 2; Medical Officer, daily, at 11. The Board assembles on Thursdays, at half-past 12.

Loans may be obtained in connexion with Policies effected with the Company. There has been advanced in this respect upwards of a Quarter of a Million since July, 1848.

Annual Reports, Prospectuses, and other Forms on application.

EDWIN JAMES FARREN, *Actuary & Secretary.*

Guardian

FIRE AND LIFE ASSURANCE COMPANY,
No. 11, LOMBARD STREET, LONDON, E.C.
ESTABLISHED 1821.

DIRECTORS.

HENRY VIGNE, Esq., <i>Chairman.</i>	SIR MINTO T. FARQUHAR, Bt., M.P., <i>Deputy-Chairman.</i>
HENRY HULST BERENS, Esq.	JOHN HARVEY, Esq.
CHAS. WM. CURTIS, Esq.	JOHN G. HUBBARD, Esq., M.P.
CHARLES F. DEVAS, Esq.	JOHN LABOUCHERE, Esq.
FRANCIS HART DYKE, Esq.	STEWART MARJORIBANKS, Esq.
SIR WALTER R. FARQUHAR, Bart.	JOHN MARTIN, Esq.
THOMSON HANKEY, Esq., M.P.	ROWLAND MITCHELL, Esq.
	JAMES MORRIS, Esq.
	HENRY NORMAN, Esq.
	HENRY R. REYNOLDS, Esq.
	SIR GODFREY J. THOMAS, Bt.
	JOHN THORNTON, Esq.
	JAMES TULLOCH, Esq.

AUDITORS.

LEWIS LOYD, Esq.	HENRY SYKES THORNTON, Esq.
JOHN HENRY SMITH, Esq.	CORNELIUS PAINE, Jun., Esq.

THOS. TALLEMACH, Esq., *Secretary.* — SAMUEL BROWN, Esq., *Actuary.*

LIFE DEPARTMENT.—UNDER THE PROVISIONS OF AN ACT OF PARLIAMENT, this Company now offers to new Insurers Eighty per Cent. of the Profits, at Quinquennial Divisions, or a Low Rate of Premium without participation of Profits.

Since the establishment of the Company in 1821, the amount of Profits allotted to the Assured has exceeded in cash value £660,000, which represents equivalent Reversionary Bonuses of £1,058,000.

After the Division of Profits at Christmas, 1859, the Life Assurances in force, with existing Bonuses thereon, amounted to upwards of £4,730,000; the Income from the Life Branch, £207,000 per annum; and the Life Assurance Fund exceeded £1,618,000.

LOCAL MILITIA & VOLUNTEER CORPS.—No extra Premium is required for service therein.

INVALID LIVES assured at corresponding extra Premiums.

LOANS granted on Life Policies to the extent of their values, if such value be not less than £50.

ASSIGNMENTS OF POLICIES.—Written Notices of, received and registered.

MEDICAL FEES paid by the Company, and no charge for Policy Stamps.

Notice is hereby given, That Fire Policies which expire at Christmas must be renewed within fifteen days at this Office; or with Mr. SAMS, No. 1, St. James's Street, corner of Pall Mall; or with the Company's Agents throughout the Kingdom; otherwise they become void.

Losses caused by Explosion of Gas are admitted by this Company.

The London Assurance,
INCORPORATED A.D. 1720,
FOR LIFE, FIRE, AND MARINE ASSURANCES.
HEAD OFFICE—No. 7, ROYAL EXCHANGE, CORNHILL.

JOHN ALVES ARBUTHNOT, Esq., *Governor.*
JOHN ALEX. HANKEY, Esq., *Sub-Governor.*
BONAMY DOBREE, Jun., Esq., *Deputy-Governor.*

DIRECTORS.

NATHANL. ALEXANDER, Esq.	JOHN ENTWISLE, Esq.	WILLIAM KING, Esq.
RICHARD BAGGALLAY, Esq.	ROBT. GILLESPIE Jun., Esq.	CHARLES LYALL, Esq.
HENRY BONHAM BAX, Esq.	HARRY GEO. GORDON, Esq.	JOHN ORD, Esq.
JAMES BLYTH, Esq.	EDWIN GOWER, Esq.	CAPT. R. W. PELLY, R.N.
EDWARD BUDD, Esq.	SAMUEL GREGSON, Esq., M.P.	DAVID POWELL, Esq.
EDWARD BURMESTER, Esq.	A. C. GUTHRIE, Esq.	P. F. ROBERTSON, Esq.
CHARLES CRAWLEY, Esq.	EDWARD HARNAGE, Esq.	ALEXANDER TROTTER, Esq.
F. G. DALGETY, Esq.	LOUIS HUTH, Esq.	LESTOCK P. WILSON, Esq.

WEST END OFFICE—No. 7, PALL MALL.

COMMITTEE.

TWO MEMBERS OF THE COURT in rotation, and
HENRY KINGSCOTE, Esq. AND JOHN TIDD PRATT, Esq.
Superintendent.—PHILIP SCOOINES, Esq.

LIFE DEPARTMENT.

Actuary.—PETER HARDY, Esq., F.R.S.

THIS CORPORATION has granted Assurances on Lives for a period exceeding One Hundred and Thirty Years, having issued its first Policy on the 7th June, 1721.

Two-thirds, or 66 per cent., of the entire Profits are given to the Assured.

Policies may be opened under any of the following plans, viz.:—

At a low rate of Premium, without participation in Profits, or at a somewhat higher rate, entitling the Assured, either after the first five years, to an annual abatement of Premium for the remainder of Life, or, after payment of the first Premium, to a participation in the ensuing Quinquennial Bonus.

The high character which this ancient Corporation has maintained during nearly a Century and a Half, secured to the public a full and faithful declaration of Profits.

The Corporation bears the whole EXPENSES OF MANAGEMENT, thus giving to the Assured, conjoined with the protection afforded by its Corporate Fund, advantages equal to those of any system of Mutual Assurance.

All Policies are issued Free from Stamp Duty, or from charge of any description whatever, beyond the Premium.

The Fees of Medical Referees are paid by the Corporation.

Annuities are granted by the Corporation, payable Half-Yearly.

FIRE DEPARTMENT.

Manager.—THOS. B. BATEMAN, Esq.

Common Assurances, One Shilling and Sixpence per Cent.

Hazardous Assurances, Two Shillings and Sixpence per Cent.

Doubly Hazardous Assurances, Four Shillings and Sixpence per Cent.

Foreign and Special Assurances accepted at moderate Rates.

Prospectuses and all other Information may be obtained by either a written or personal application to the Actuary, the Manager of the Fire Department, or to the Superintendent of the West End Office.

JOHN LAURENCE, *Secretary.*

National Mercantile
(MUTUAL) LIFE ASSURANCE SOCIETY,
POULTRY, MANSION HOUSE, LONDON.
MUTUAL ASSURANCE WITHOUT PERSONAL LIABILITY.

EMPOWERED BY SPECIAL ACT OF PARLIAMENT.—ESTABLISHED IN 1837.

TRUSTEES.
 GEORGE MOORE, Esq. ROBERT WILCOXON, Esq. PETER ROLT, Esq.

DIRECTORS.

ROBERT WILCOXON, Esq., CHAIRMAN (*A. & R. Wilcoxon*).
 WILLIAM LAWSON, Esq., DEPUTY-CHAIRMAN (*Trower, Lawson, & Trower*).
 JOHN D. CARTER, Esq. (*Wiggins, Teape, Carter, & Barlow*), Aldgate.

GEORGE CURSHAM, M.D., 55, Victoria Street, Westminster.

WILLIAM FREDERICK DE LA RUE, Esq. (*De la Rue & Co.*)

R. W. JOHNSON, Esq., The Laurels, Edgbaston, Birmingham.

JAMES PEEK, Esq. (*Peek, Brothers, & Co.*)

FREDERICK TWYNAM, Esq., Bishopstoke, Hants.

JAMES WORRALL Jun., Esq., ALDERMAN (*J. & J. M. Worrall*), Salford, Manchester.

MARCUS B. WESTHEAD, Esq. (*J. P. & E. Westhead & Co.*), Manchester.

Bankers.—THE LONDON JOINT-STOCK BANK.

Physician.—GEORGE CURSHAM, M.D., 55, Victoria Street, Westminster.

Surgeon.—CHARLES RAY, Esq., 82, Gracechurch Street.

Among other advantages offered by this Society are—Mutual Assurance in its best form, without personal liability—the whole of the Profits divided quinquennially amongst Policy Holders of five years' standing or upwards—economy of management—moderate rates of Premium, and prompt settlement of Claims.

VALIDITY AND INDISPUTABILITY OF POLICIES.—*Policy Holders in this Office, after the expiration of five years, are entitled to proceed to and from any part of the world, without any charge for voyage or residence; and the non-payment of the Premium at the periods prescribed by the Policy will alone, under any circumstances, thereafter vitiate the Policy or render it null and void.*

DAYS OF GRACE.—Claims on the Society by death occurring within the days of grace are held valid, notwithstanding the Premiums be unpaid; and the amount due to the Society can be deducted from the amount assured, on settlement of a claim.

VOLUNTEER RIFLE CORPS.—No extra Premium is required for service in these Corps within the United Kingdom.

Examples of Bonus Additions declared 1st July, 1858:—

Years in force in 1858.	Age on effect of Assurance.	Sum Assured.	Addition to Sum Assured, in the event of death before 1st July, 1863.	Years in force in 1858.	Age on effect of Assurance.	Sum Assured.	Addition to Sum Assured, in the event of death before 1st July, 1863.	Years in force in 1858.	Age on effect of Assurance.	Sum Assured.	Addition to Sum Assured, in the event of death before 1st July, 1863.						
19 33	£999 19 9	£366 4 0	14 44	£1000 0 0	£286 1 0	10 27	£500 0 0	£120 6 0	17 39	999 0 0	306 17 0	13 32	999 0 0	272 17 0	9 25	499 19 9	112 12 0
16 41	3000 0 0	958 19 0	12 34	499 19 9	141 16 0	7 31	499 19 9	93 7 0	15 43	490 0 0	143 6 0	11 33	999 0 0	264 9 0			

Where the Bonus has been taken by way of Reduction of Premium, the Reductions have varied from 20 to 70 per Cent.

JENKIN JONES, ACTUARY AND SECRETARY.

Pelican
LIFE INSURANCE COMPANY,
ESTABLISHED IN 1797,
70, LOMBARD STREET, CITY;
AND
57, CHARING CROSS, WESTMINSTER.

Directors.

OCTAVIUS EDWARD COOPE, Esq.	HY. LANCELOT HOLLAND, Esq.
WILLIAM COTTON, D.C.L., F.R.S.	WM. JAS. LANCASTER, Esq.
JOHN DAVIS, Esq.	JOHN LUBBOCK, Esq., F.R.S.
J. A. GORDON, Esq., M.D., F.R.S.	BENJAMIN SHAW, Esq.
EDWARD HAWKINS, Jun., Esq.	MATTHEW WHITING, Esq.
KIRKMAN D. HODGSON, Esq., M.P.	M. WYVILL, Jun., Esq., M.P.

This Company offers

COMPLETE SECURITY.

Moderate Rates of Premium, with Participation in Four-fifths, or Eighty per Cent., of the Profits.

Low Rates, without Participation in Profits.

LOANS

in connection with Life Assurance, on approved Security, in Sums of not less than £500.

ANNUAL PREMIUM

required for the Assurance of £100 for the Whole Term of Life:—

Age.	Without Profits.	With Profits.	Age.	Without Profits.	With Profits.
	£. s. d.	£. s. d.		£. s. d.	£. s. d.
15	1 11 0	1 15 0	40	2 18 10	3 6 5
20	1 13 10	1 19 3	50	4 0 9	4 10 7
30	2 4 0	2 10 4	60	6 1 0	6 7 4

ROBERT TUCKER, ACTUARY & SECRETARY.

United Kingdom Life Assurance Company,

8, WATERLOO PLACE, PALL MALL, S.W.

THE HON. FRANCIS SCOTT, *Chairman.* CHAS. BERWICK CURTIS, Esq., *Deputy-Chairman.*

FOURTH DIVISION OF PROFITS.

SPECIAL NOTICE.—Parties desirous of participating in the Fourth Division of Profits to be declared on all Policies effected prior to the 31st of December, 1861, should, in order to enjoy the same, make immediate application. There have already been three Divisions of Profits, and the Bonuses divided have averaged nearly 2 per Cent. per Annum on the Sums Assured, or from 30 to 100 per Cent. on the Premiums paid, without imparting to the recipients the risk of copartnership, as is the case in mutual societies.

To show more clearly what these Bonuses amount to, the three following cases are put forth as examples:—

Sum Insured.	Bonuses added.	Amount payable up to December, 1864.
£5,000	£1,987 10	£6,987 10
1,000	397 10	1,397 10
100	39 15	139 15

Notwithstanding these large additions, the Premiums are on the lowest scale compatible with security for the payment of the Policy when death arises; in addition to which advantages, one-half of the Premiums may, if desired, for the term of five years, remain unpaid at 5 per Cent. Interest, without security or deposit of the Policy.

The Assets of the Company at the 31st December, 1859, amounted to £690,140. 19s., all of which had been invested in Government and other approved Securities.

No charge for Volunteer Military Corps while serving in the United Kingdom.

Policy Stamps paid by the Office.

Immediate application should be made to the Resident Director, No. 8, Waterloo Place, Pall Mall.

By order, P. MACINTYRE, *Secretary.*

ESTABLISHED 1838.

Victoria and Legal & Commercial

LIFE ASSURANCE COMPANY,

18, KING WILLIAM STREET, CITY, E.C.

Every description of Assurance and Annuity business is transacted by the Company on liberal terms. Policies can be effected on a *Profit* or *Non-Profit* scale, for *terms of years*, on *Joint Lives*, and on *Survivorships*. *Endowment Assurances* are granted payable at 60, 65, or any other age, or at death, should that happen previously. Premiums may be paid in a *Single Sum, Annually, Half-yearly, or Quarterly*, on an ascending or descending scale, or for a limited term of years, &c.

Immediate and *Deferred Annuities* and *Endowments* are granted.

CREDIT of ONE-THIRD of the Premiums till Death, or ONE-HALF for Five Years.—*When an Assurance is effected for the whole term of life, one-half of the Annual Premiums may remain on credit for Five Years at 5 per cent. per annum interest, to be paid off at the expiration of the Five Years, or to remain as a charge upon the Policy as may be agreed upon; or one-third of the Premiums may remain unpaid till death.*

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WILLIAM RATRAY, *Actuary and Secretary.*

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The interval between different dates is easily found from the column shewing the day of the year of each date.

JANUARY.	FEB.	MAR.	APR.	MAY.	JUNE.	JULY.	AUG.	SEPT.	OCT.	NOV.	DECEMBER.
D. of Week.	Day of Mth. Yr.										
S				1 91		1 182		1 244		1 305	1 *
M				2 92		2 183		2 245		2 306	S M
Tu	1 1			3 93	1 C +	3 184	4 247	1 274	2 275	3 307	Tu
W	2 2			4 94	2 122	4 185	1 213	5 248	3 276	4 308	W
Th	3 3			5 95	3 123	5 186	2 214	6 249	4 277	5 309	Th
F	4 C 4	1 32	1 60	6 96	4 124	1 152	6 215	7 250	5 278	6 310	F
S	5 5	2 C 33	2 61	7 96	4 124	7 187	3 215	8 250	7 278	8 311	S
S	6 6	3 34	3 C 62	8 97	5 125	7 188	4 216	9 251	6 279	7 307	S
M	7 7	4 35	4 63	8 98	6 126	8 189	5 217	9 252	7 280	8 308	M
Tu	8 8	5 36	5 64	9 99	7 127	4 155	9 218	6 253	8 281	9 D 309	Tu
W	9 9	6 37	6 65	10 C 100	8 128	5 156	10 191	7 219	11 254	9 282	W
Th	10 10	7 38	7 66	11 101	9 C 101	6 157	11 192	8 220	12 255	10 D 311	Th
F	11 C 11	8 39	8 67	12 102	10 130	7 158	12 193	9 221	13 256	11 284	F
S	12 12	9 C 40	9 68	13 103	11 131	8 C 159	13 194	10 222	14 257	12 285	S
S	13 13	10 41	10 69	14 +	12 132	9 C 180	14 196	11 223	15 258	13 286	S
M	14 14	11 42	11 C 70	15 +	13 133	10 161	15 D 196	12 224	15 259	14 287	M
Tu	15 15	12 43	12 71	16 106	14 134	11 162	16 197	13 C 225	17 260	15 288	Tu
W	16 16	13 44	13 72	17 107	15 135	12 C 181	17 198	14 226	18 261	16 289	W
Th	17 17	14 45	14 73	18 108	16 136	13 164	18 199	15 227	19 C 262	17 290	Th
F	18 18	15 46	15 74	19 109	17 C 137	14 165	19 200	16 228	18 C 263	19 291	F
S	19 19	16 47	16 75	20 110	18 138	15 D 166	20 201	17 229	21 264	19 292	S
S	20 20	17 48	17 76	21 111	19 +	16 167	21 202	18 230	22 265	20 293	S
M	21 21	18 49	18 +	22 112	20 140	17 168	22 C 203	19 231	23 266	21 294	M
Tu	22 22	19 50	19 C 78	23 113	21 141	18 169	23 204	20 C 224	24 267	22 295	Tu
W	23 23	20 51	20 79	24 C 114	22 +	19 170	24 205	21 233	25 268	23 296	W
Th	24 24	21 52	21 80	25 +	23 143	20 171	25 206	22 234	26 269	24 297	Th
F	25 25	22 53	22 81	26 116	24 C +	21 172	26 207	23 235	27 C 270	25 298	F
S	26 26	23 54	23 82	27 117	25 +	22 C 173	27 208	24 236	28 271	26 C 299	S
S	27 27	24 55	24 +	28 118	26 +	23 174	28 209	25 237	29 +	27 300	S
M	28 28	25 C 56	25 +	29 119	27 +	24 175	29 C 210	26 +	30 273	28 301	M
Tu	29 29	26 57	26 C 57	30 120	28 +	25 176	30 211	27 239	29 302	30 330	Tu
W	30 30	27 58	27 86		29 +	26 177	31 212	28 C 240	30 303	31 331	W
Th	31 +	28 59	28 87		30 +	27 178		29 241	31 304	28 332	Th
F		29 +			31 C 151	28 179		30 242		29 333	F
S		30 60				29 180		31 243		30 334	S
S		31 +				30 C 181					S
1	2	3	4	5	6	7	8	9	10	11	12

* THE CALENDAR.

- 6 Epiphany. Twelfth Day.
- 44 Ash Wednesday.
- 83 Palm Sunday. 84 LADY DAY.
- 88 Good Friday.
- 90 Easter Sunday.
- 120 Rogation Sunday.
- 124 Ascension Day.
- 138 Whitsunday.
- 146 Trinity Sunday.
- 175 Midsummer Day.
- 335 1st Sunday in Advent.
- 351 2-10ths of Moon eclipsed: begins 7.27 A.M.; ends, 9.9 A.M.
- 359 Christmas Day.
- 363 New Moon. 1st Quarter.
- 364 Full Moon. 2nd Quarter.
- 365 5-10ths of Sun eclipsed: begins 1.51; middle, 2.53; end, 3.51.
- 366 Last Quarter.
- 367 Law Terms.

\$ COMMERCIAL.

- 5 Dividends due on Consols—3 per Cent., 1726.
- 9 Fire Insurances expire.
- 11 Hilary Term begins.
- 31 " ends.
- 95 Dividends due on Bank Stock—3 per Cent. Reduced.
- 99 Fire Insurances expire.
- 105 Easter Term begins.
- 129 " ends.
- 142 Trinity Term begins.
- 163 " ends.
- 186 Dividends as on day 5.
- 190 Fire Insurances expire.
- 233 Dividends as on day 95.
- 235 Fire Insurances expire.
- 306 Michaelmas Term begins.
- 329 " ends.

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- 144 Her Majesty, aged 42.
- 145 H. R. H. Princess Helena, aged 15.
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- 238 H. R. H. the Prince Consort, aged 42.
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Fire Premiums—1848.....	£31,346	Fire Premiums—1854.....	£128,459
Do. " 1850.....	44,027	Do. " 1856.....	151,733
Do. " 1852.....	76,925	Do. " 1858.....	196,148

Whilst for 1859 they were over £225,000.

Total ANNUAL REVENUE exceeds £300,000.

FUNDS IN HAND, TO MEET ANY CLAIM, CONSIDERABLY EXCEED £700,000.

PERCY M. DOVE, ACTUARY AND MANAGER.

THE ROYAL INSURANCE COMPANY.

PERSONS assured by this Company are not subject to any Covenants or Calls, to make good Losses which may happen to themselves or others, nor do they depend upon an uncertain Fund or Contribution, the Capital Stock of this Company being an unquestionable security to the Assured, in case of Loss.

It is indispensably necessary that every Company, which undertakes to replace the Loss occasioned by Fire, or to provide by a specific sum, or by an Annuity, the means of subsistence to the Widow and the Orphan, should be able to show its undoubted ability to perform these engagements. As ample evidence of the standing and position of the ROYAL INSURANCE COMPANY, it may be stated that its subscribed CAPITAL is

TWO MILLIONS STERLING.

THE CAPITAL ACTUALLY PAID UP AND ACCUMULATED AMOUNTS TO UPWARDS OF
SEVEN HUNDRED THOUSAND POUNDS.

It cannot be too strongly pressed on the attention of the Assurer that SECURITY is the first desideratum in all Insurance transactions, and that his object is not attained unless the event or contingency against which he wishes to guard is provided for, from the moment he has paid his premium, under all possible circumstances.

It is therefore manifest that the Capital of an Insurance Company should be sufficiently large to meet all possible demands, and that its amount should be distinctly stated, in order that its entire sufficiency to meet all claims may plainly appear.

FIRE DEPARTMENT.

The RAPID PROGRESS and POSITION of this Branch of the Company's Business will be best shown by the following

EXTRACTS FROM THE REPORT FOR THE YEAR 1858:

The experience of the last year affords a striking evidence of the successful working, whilst it at the same time furnishes an equally satisfactory illustration of a theory adopted by the Board of Directors, viz. :

That a Large Revenue, if legitimately and prudently attained, forms a basis of security which no Office of Small Business can possess to an equal extent.

The increase alone of the last three years exceeds the entire business of some of the existing, and many of the recently defunct, Fire Insurance Companies of this Kingdom.

THE PREMIUMS FOR THE YEAR 1855 BEING £130,060 } OR UPWARDS OF
WHILST THE PREMIUMS FOR THE YEAR 1858 ARE 196,148 } FIFTY
SHOWING AN ACTUAL INCREASE OF 66,088 } PER CENT.

The recent returns of Duty made by Government for this latter year (1858) again show the "Royal" as more than maintaining the ratio of its increase as stated in former years. Only one among the London Insurance Offices exhibits an advance to the extent of one-half the increase of this Company, whilst all the others respectively fall far short of the moiety of our advance.

LONDON BRANCH.

The Progress of the London Business shows the largest advance its Fire Revenue has ever made.

ITS NETT PREMIUM IN 1857 WAS £27,766 8 10 } OR MORE THAN
WHILST IN 1858 IT AMOUNTED TO 37,681 11 9 } THIRTY PER CENT.
SHOWING AN INCREASE OF 9,915 2 11 } ABOVE THE PRECEDING YEAR.

LIFE DEPARTMENT.

The Company is likewise enabled, by similar references, to direct the Attention of the Public to the WONDERFUL PROGRESS of this Branch.

The amount of new Life Premiums received this year is by far the largest received in any similar period since the commencement of the business, and must far exceed the average of amount received by the most successful offices in the Kingdom. The number of Policies issued in the year was 832, the sum assured £287,752 8s. 8d., and the Premium £12,354 3s. 4d. These are nett amounts, after deducting guarantees. These figures show a very rapid extension of business during the last ten years. In the year 1848 the new Premiums amounted only to £1,380 9s. 1d., so that it will be seen that they are exceeded more than nine-fold in the last year! The following Table proves that this increase has taken place by almost regular yearly advances of considerable magnitude. Thus,—

No. of Policies.	Sum Assured.	New Premiums.	No. of Policies.	Sum Assured.	New Premiums.
1848 98	£48,764 17 0	£1,380 9 1	1854 408	£161,843 13 4	£4,694 16 0
1850 190	95,650 9 11	2,627 4 7	1856 703	297,560 18 8	8,850 3 11
1852 422	181,504 10 6	5,828 5 10	1858 832	387,752 6 8	12,354 3 4

This amount of new business will, moreover, appear still more encouraging when it is added that the Policies issued are on carefully selected lives, as in the same year no less than 129 proposals for an aggregate sum assured of £70,974 were rejected, as not coming fully up to the standard of eligibility established by the Company.

NORTH JOHN STREET, LIVERPOOL; & 29, LOMBARD STREET, LONDON, E.C.

THE ROYAL INSURANCE COMPANY.

Annual Premiums for an Assurance
of £100 for the Whole Term of Life.
WITH PROFITS.

AGE.	PREMIUMS.	AGE.	PREMIUMS.
Years.	£ s. d.	Years.	£ s. d.
16	1 16 0	39	3 2 4
17	1 16 10	40	3 4 1
18	1 17 8	41	3 5 11
19	1 18 6	42	3 7 11
20	1 19 4	43	3 10 0
21	2 0 3	44	3 12 2
22	2 1 2	45	3 14 6
23	2 2 2	46	3 16 11
24	2 3 2	47	3 19 6
25	2 4 2	48	4 2 3
26	2 5 3	49	4 5 2
27	2 6 4	50	4 8 3
28	2 7 6	51	4 12 0
29	2 8 7	52	4 15 11
*30	2 9 9	53	4 19 11
31	2 11 0	54	5 4 1
32	2 12 2	55	5 8 6
33	2 13 5	56	5 13 2
34	2 14 9	57	5 18 1
35	2 16 2	58	6 3 2
36	2 17 7	59	6 8 7
37	2 19 1	60	6 14 4
38	3 0 8		

* EXAMPLE.—A person aged 30 next birthday, may, by the yearly payment of £2 9s. 9d., secure £100 to his Executors, Administrators, or Assignees, at his death, whenever such death shall happen.

Annual Premiums for an Assurance of £100,
payable at 60, or at Death.

WITHOUT PROFITS.

AGE.	PREMIUMS.	AGE.	PREMIUMS.	AGE	PREMIUMS.
Yrs.	£ s. d.	Yrs.	£ s. d.	Yrs.	£ s. d.
20	2 4 4	31	3 5 1	41	5 5 3
21	2 5 9	32	3 7 8	42	5 9 0
22	2 7 3	33	3 10 5	43	5 16 2
23	2 8 10	34	3 13 5	44	6 4 0
24	2 10 7	35	3 16 8	45	6 12 9
25	2 12 4	36	4 0 2	46	7 2 10
26	2 14 3	37	4 4 0	47	7 14 6
27	2 16 2	38	4 8 0	48	8 8 1
28	2 18 3	39	4 12 7	49	9 4 1
29	3 0 8	40	4 17 5	50	10 3 3

Premium to secure £100, payable to a CHILD
at the Age of 21 Years.

WITHOUT RETURNS.

Age.	Single Premium.	Annual Premium.	WITD DO.
Years.	£ s. d.	£ s. d.	£ s. d.
1	£35 18	4	£3 11 1
2	40	8	3 16 3
3	44 15	1	4 1 10
4	48 3	0	3 19 7
5	51 6	2	4 6 9
6	54 1	4	4 14 9
7	56 13	1	5 3 11
8	59 3	2	5 14 4
9	61 12	6	6 3 6

* EXAMPLE.—By the payment of a single amount of £25 18s. 4d., or by annual payments of £3 1s. 4d., for a child not exceeding one year old, £100 may be secured, payable when it arrives at the age of 21 years.

The Directors invite attention to a few of the advantages the "ROYAL" offers to its Life Assurers:—

1st.—THE GUARANTEE OF AN Ample Capital, AND Exemption of the ASSURED FROM Liability of Partnership.

2nd.—MODERATE PREMIUMS.

3rd.—SMALL CHARGE FOR MANAGEMENT.

4th.—LARGE PARTICIPATION OF PROFITS BY THE ASSURED, AMOUNTING TO TWO-THIRDS OF THEIR NETT AMOUNT, EVERY FIVE YEARS TO POLICIES THEN TWO ENTIRE YEARS IN EXISTENCE.

5th.—Prompt Settlement of Claims.

6th.—Days of Grace Allowed, WITH THE MOST LIBERAL INTERPRETATION.

THE EXTRAORDINARY SUCCESS OF THE COMPANY, AND THE PERFECT SECURITY its great Resources afford to Insurers, have been commented upon by most of the leading Newspapers in the Country. The following are Abstracts of a few of these Notices:—

TIMES' MONEY ARTICLE.

At the Annual Meeting of the Royal Insurance Company to-day, the Report for the year 1858 stated that the Premiums received in the Fire Department amounted to £196,148, showing an increase of £66,088, or more than 50 per cent. in Three Years. A Dividend of 3s. and a Bonus of 4s. per Share were declared, free of income tax, and £30,000, being the amount of undivided profits, was carried to the Reserved Fund, now raised to £140,550. In the Life Department 832 New Policies were issued in the year, Assuring £337,752, upon which £12,354 was received in New Premiums.—AUGUST 6, 1859.

DAILY NEWS (London).

At the Annual Meeting of the Royal Insurance Company, the Directors' report was favourably received. In the Fire Department the premiums for the year 1858 were stated at £196,148, being £66,088, or more than 50 per cent. more than in 1855. The amount of new Life Premiums received in 1858 was larger than in any previous period.—AUGUST 9, 1859.

The London STANDARD, MORNING HERALD, & EVENING HERALD.

The transfer from profit and loss of £30,000 to the Reserved Fund, making the total to the credit of the latter account £140,550, attests the financial results of operations as conducted under the superintendence of a vigilant board and well-selected staff of officers.—AUG. 8, 1859.

MORNING POST (London).

The report of the Royal Insurance Company which was published in the *Morning Post* this morning, cannot be otherwise than most gratifying to the proprietors and assurers, as showing that, notwithstanding the extraordinary loss by the great fire at Valparaiso (upwards of £20,000), the losses still continue less than the calculated average.—AUG. 9, 1859.

DAILY TELEGRAPH (London).

The progress of the Company during the last ten years, has been highly satisfactory, especially as it has enabled the Directors to declare a dividend and bonus for the year 1858 equal to 17½ per cent. on the original shares, and to make an addition of £30,000 to the Reserve Fund.—AUGUST 10, 1859.

NORTH JOHN STREET, LIVERPOOL; & 29, LOMBARD STREET, LONDON, E.C.

THE ROYAL INSURANCE COMPANY.

POST MAGAZINE.

FIRE PREMIUMS.—In round numbers, nearly Two HUNDRED THOUSAND POUNDS,—being at the rate of upwards of £600 per office day throughout the entire year, or £100 per office hour from the 1st January to the 31st December. The increase in the Life Branch of the office is more remarkable than even that of the Fire Department. Instituting a comparison between the Fire Premiums for 1855 and those for the past year, the figures in the report show an increase of upwards of 50 per cent.; whereas in respect of New Life Premiums the increase for the biennial period 1854-56 was 88 per cent., and for the biennial period 1856-58 the increase was 40 per cent. If we compare the single year 1858 with the year 1854, the accession of new business is still more striking, the one being nearly three times that of the other.—AUG. 10, 1859.

MORNING STAR (London).

The Royal Insurance Company has met with steady and uninterrupted success during the whole of the fourteen years of its existence.—AUGUST 10, 1859.

THE ATLAS.

The report adopted at the annual meeting of the Royal Insurance Company exhibits a remarkable degree of prosperity.—AUG. 13, 1859.

THE LIVERPOOL MAIL.

At every annual meeting since the formation of the Company, we have witnessed the same prudence, the same wise forbearance, the same determination to give paramount consideration to the interests and to the security of the assured, the same anxiety to establish the office upon a broad and immovable basis. The result is, that the reputation of the "Royal" stands so high, that we read without astonishment of the otherwise marvellous successes which have been achieved by it within the last few years.—AUG. 9, 1859.

THE LIVERPOOL COURIER.

The figures contained in the Directors' report exhibit a rate of progress, in both departments of Insurance, which is something remarkable.—AUGUST 6, 1859.

MANCHESTER EXAMINER & TIMES.

The report read and adopted at the fourteenth annual meeting of this Company, held in Liverpool, on the 5th instant, shows that the Company's business for the year 1858 has been more than ordinarily successful.—AUG. 11, 1859.

THE EDINBURGH EVENING POST.

The facts and figures set forth in that document speak for themselves in far more expressive terms than any we could employ in the way of comment. Institutions conducted on the sound and enlightened principles which govern the management of the Royal Company have a sure foundation for a wide and progressive increase of productive business.—AUG. 17, 1859.

HALIFAX COURIER.

The facts exhibited in the report, we think, irrefragably prove the soundness of the principles on which the Company has been conducted; the perseverance and assiduity with which it has been brought before the public; and, lastly, the great confidence which is reposed in it and most deservedly, by what may be termed the mercantile community in Europe and America.—AUGUST 6, 1859.

HALIFAX GUARDIAN AND MONA'S HERALD.

ROYAL INSURANCE COMPANY, LIVERPOOL.—The Report read and adopted at the fourteenth annual meeting of this Company, held in Liverpool last week, shows that the Company's business for the year 1858 has been more than ordinarily successful.—AUGUST 13, 1859.

WESLEYAN TIMES (London).

The affairs of this important Company evidently stand in a sound and prosperous condition, and its operations have increased, not through the purchase or amalgamation of other undertakings, but from the valuable character of its own connections, and highly efficient management.—AUGUST 15, 1859.

THE NONCONFORMIST (London).

THE ROYAL INSURANCE COMPANY.—When we consider the number of Insurance Companies which have been brought into a short-lived existence within the last few years, many of which have either transferred their business to, or amalgamated with others, and sad to relate for the unfortunate shareholders, too many now winding up in Chancery, it is gratifying to record the transactions of one of the most successful Assurance Institutions in the United Kingdom.—AUGUST 17, 1859.

MORNING ADVERTISER (London).

The Report presented to the shareholders of the Royal Insurance Company at the meeting in Liverpool last week, is highly satisfactory, since it demonstrates most conclusively the increasing prosperity of the undertaking.—AUGUST 10, 1859.

WEEKLY CHRONICLE AND REGISTER.

THE ROYAL INSURANCE COMPANY.—This Company, which we believe has the honour of being the first Insurance Company registered under the 7th and 8th Vict., cap. 110, and furthermore of being one of the most successful Companies ever registered under that remarkable Act, has just held its fourteenth annual meeting.—AUGUST 13, 1859.

GORE'S ADVERTISER.

The Royal Insurance Company is a striking instance of the success which attends the combined efforts of Liverpool commercial men in conducting institutions of this kind. Ever since its establishment its position has been gradually improving, until, at its fourteenth anniversary meeting on Friday, its Directors are enabled to declare a dividend equal to 17½ per cent. on original paid-up capital.—AUGUST 11, 1859.

LEEDS TIMES.

The figures of the report are of a striking kind. The Premiums in 1855 were £130,060, while in 1858 they amounted to £196,148. The increase, £66,088, is said to exceed the entire business of many existing Insurance Companies.—AUGUST 13, 1859.

DAILY CHRONICLE (Newcastle-on-Tyne).

PROGRESS OF LIFE AND FIRE INSURANCE.—The Report of the Royal Insurance Society, read at the annual meeting the other day, furnishes interesting proof of the progress which is being made in the Insurance of life and property. At the same time it is to be observed that the unusual influx of new business to the Company clearly shows the increased confidence of the public in this establishment.—AUGUST 17, 1859.

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- I. On Newton's Table of Leases. By PROFESSOR DE MORGAN.
- II. On the Construction of Life Tables, illustrated by a new Life Table of the Healthy Districts of England. By W. FARR, M.D., F.R.S.—(*concluded.*)
- III. On Gompertz's Law of Mortality. By PROFESSOR DE MORGAN.
- IV. On the Stability of Results based upon Average Calculations, considered with reference to the Number of Transactions embraced. By ROBERT CAMPBELL, M.A.
- V. On the American Life Underwriters' Convention.
- VI. Correspondence.